

ANNUAL FINANCIAL REPORT

of the

UNIVERSITY OF NORTH TEXAS AT DALLAS

DALLAS, TEXAS

Bob Mong, President

For the Year Ended August 31, 2022

UNI | DALLAS
UNIVERSITY OF NORTH TEXAS AT DALLAS

TABLE OF CONTENTS

Letter of Transmittal	5
Organizational Data	7
Statements	
Statement of Net Position	8 9
Statement of Revenues, Expenses and Changes in Net Position	10
Matrix of Operating Expenses Reported by Function	11
Statement of Cash Flows	12 13
Schedules	
1A Schedule of Expenditures of Federal Awards	14 15
1B Schedule of State Grant Pass Throughs From/To State Agencies	16
3 Reconciliation of Cash in State Treasury	17

UNI | DALLAS
UNIVERSITY OF NORTH TEXAS AT DALLAS

November 18, 2022

Mr. Robert Mong
President
University of North Texas at Dallas

Dallas, Texas


Dear Mr. Mong:

We are pleased to submit the annual financial report of the University of North Texas at Dallas for the


Victor Aimuyo, CPA
Associate Controller

Approved:

Arthur Bradford, CPA
Senior Vice President & CFO, Finance &
Administration


Paula J. Welch, CPA
Associate Vice Chancellor for Finance & System
Controller

UNI DALLAS
UNIVERSITY OF NORTH TEXAS AT DALLAS

UNIVERSITY OF NORTH TEXAS AT DALLAS

ORGANIZATIONAL DATA

August 31, 2022

BOARD OF REGENTS

Mary Denny.....	(Term expires May 2023).....	Aubrey
Milton B. Lee.....	(Term expires May 2023).....	San Antonio
Carlos Munguia.....	(Term expires May 2023).....	University Park

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Statement of Net Position
As of August 31, 2022

	August 31, 2022
ASSETS	
Current Assets	
Cash and Cash Equivalents:	
Cash on Hand	\$ 2,629.09
Cash in Bank	7,721,491.51
Cash in State Treasury	6,056,506.91
Cash Equivalents	7,937,609.99
Short Term Investments	618,977.97
Restricted Cash and Cash Equivalents:	
Cash in Bank	293,790.54
Cash Equivalents	237,394.73
Legislative Appropriation	8,196,675.27
Receivables From:	
Accounts	12,071,430.95
Federal	1,079,646.93
Other Intergovernmental	169,883.94
Interest and Dividend	34,128.02
Other	47,219.79
Due From Other Agencies	204,757.43
Due from Other Components	82,585.86
Prepaid Items	2,591,330.78
Loans and Contracts	296,196.57
Total Current Assets	<u>\$ 47,642,256.28</u>
Non Current Assets	
Restricted Investments	\$ 944,980.54
Capital Assets:	
Non Depreciable or Non Amortizable	5,625,381.03
Depreciable or Amortizable, Net	151,096,398.81
Total Non Current Assets	<u>\$ 175,339,654.07</u>
Total Assets	<u>\$ 222,981,910.35</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources	\$ r
Total Deferred Outflows of Resources	<u>\$ r</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 222,981,910.35</u>

Continued on Next Page

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
 Statement of Net Position
 As of August 31, 2022

	August 31, 2022
LIABILITIES	
Current Liabilities	
Payables From:	
Accounts	\$ 3,876,659.31
Payroll	3,549,253.15
Other	95,790.73
Interest	107.00
Due To Other Agencies	323,898.48
Due to Other Components	1,151,465.14
Unearned Revenue	17,193,305.46
Employees Compensation Leave	23ea

UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS 1773
Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended August 31, 2022

	August 31, 2022
OPERATING REVENUE	
Tuition and Fees	\$ 36,738,997.9
Discounts and Allowances	(8,799,203.69)
Auxiliary Enterprises	1,025,231.5
Sales of Goods and Services	876,949.35
Federal Grant Revenue	1,854,897.5
Federal Pass Through Revenue	1,101,577.5
State Grant Revenue	228,840.2
State Grant Pass Through Revenue	3,034,385.0
Other Contracts and Grants	869,525.5
Other Operating Revenues	12,654.22
Total Operating Revenues	\$ 36,943,855.0
OPERATING EXPENSES	
Instruction	\$ 18,955,764.3
Research	258,767.9
Public Service	5,238,795.5
Academic Support	5,203,802.3
Student Services	9,865,143.8
Institutional Support	10,071,686.2
Operation and Maintenance of Plant	7,128,747.2
Scholarships and Fellowships	19,246,480.2
Auxiliary Enterprises	1,103,942.0
Depreciation and Amortization	12,126,766.2
Total Operating Expenses	\$ 89,199,897.3
Operating Loss	\$ (52,256,042.1)
NONOPERATING REVENUES (EXPENSES)	
Legislative Appropriations (GR)	\$ 27,930,195.0
Additional Appropriations (GR)	4,940,007.2
Federal Revenue	16,497,094.2
Gifts	466,767.5
Investment Income	1,178,222.0
Interest Expense and Fiscal Charges	(1,427.25)
Net Decrease in Fair Value of Investments	(3,114,577.12)
Other Nonoperating Revenues	180,005.8
Other Nonoperating Expenses	(166,249.04)
Total Nonoperating Revenues (Expenses)	\$ 47,910,039.0
Loss Before Other Revenues, Expenses and Transfer	\$ (4,346,003.1)
OTHER REVENUES, EXPENSES AND TRANSFER	
Capital Contributions	\$ 625,000.0
Capital Appropriations (HEF)	3,354,441.0
Contributions To Permanent and Term Endowments	6,000.00
Interagency Transfers of Capital Assets Increase	3,538,490.2
Transfers From Other State Agencies	16,432.00
Legislative Transfers In	25,234.00
Legislative Transfers Out	(9,474,421.00)
Legislative Appropriation Lapses	(102,759.85)
Transfers From Other Components	1,854,913.8
Transfers To Other Components	(6,757,295.63)
Total Other Revenues, Expenses and Transfer	\$ (6,913,965.27)
CHANGE IN NET POSITION	\$ (11,259,968.4)
Beginning Net Position	\$ 206,181,450.9
Restatement	(105,122.24)
Beginning Net Position as Restated	\$ 206,076,328.5
ENDING NET POSITION	\$ 194,816,359.5

(1) See Matrix of Operating Expenses Reported by Function.

UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS (773)
 Matrix of Operating Expenses Reported by Function
 For the Year Ended August 31, 2022

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Salaries and Wages	\$ 14,494,473.66	\$ 113,479.13	\$ 2,001,976.52	\$ 2,918,580.85	\$ 5,889,739.86	\$ 5,160,707.81	\$ 2,400,458.29	\$ 148,169.24	\$ 264,505.75	r	\$ 33,392,091.11
Payroll Related Costs	3,369,791.86	21,209.59	463,359.07	704,888.93	1,526,633.10	1,246,803.26	771,155.52	r	61,642.93	r	8,165,484.26
Professional Fees and Services	122,550.15	73,528.95	1,241,067.72	274,323.79	549,901.54	731,150.33	224,311.65	r	9,351.18	r	3,226,185.31
Travel	59,242.92	5,469.60	30,409.57	45,341.52	109,666.50	39,261.96	10,016.42	r	3,682.05	r	303,090.54
Materials and Supplies	176,169.72	16,804.26	215,603.14	632,037.20	718,471.08	1,240,939.32	795,054.45	r	72,101.27	r	3,867,180.44
Communications and Utilities	r	r	12,058.87	22,579.09	12,563.88	13,498.68	703,371.23	r	106,951.28	r	871,023.03
Repairs and Maintenance	22,124.12	8,991.33	34,123.61	75,992.07	62,679.42	486,195.29	2,138,505.66	r	132,422.81	r	2,961,034.31
Rentals and Leases	25,294.08	1,667.00	104,227.10	243,063.22	253,900.83	73,139.56	53,284.48	r	35,644.01	r	790,220.28
Printing and Reproduction	2,941.66	1,185.00	7,096.19	14,077.96	27,587.64	51,447.61	7,186.04	r	9,644.94	r	121,167.04
Depreciation and Amortization	r	r	r	r	r	r	r	r	r	12,126,766.52	12,126,766.52
Scholarships	129.04	r	163,512.98	r	r	r	r	19,098,311.18	r	r	19,261,953.20
Claims and Losses	223,782.02	r	r	5,000.00	r	r	r	r	r	r	228,782.02
Other Operating Expenses	459,265.50	16,433.11	965,360.79	267,917.50	713,999.93	1,028,543.00	25,403.47	r	407,996.47	r	3,884,919.77
Total Operating Expenses	\$ 18,955,764.73	\$ 258,767.97	\$ 5,238,795.56	\$ 5,203,802.13	\$ 9,865,143.78	\$ 10,071,686.82	\$ 7,128,747.21	\$ 19,246,480.42	\$ 1,103,942.69	\$ 12,126,766.52	\$ 89,199,897.83

UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS (773)
 Statement of Cash Flows
 For the Year Ended August 31, 2022

	August 31, 2022
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from Customers	\$ 954,091.75
Proceeds from Tuition and Fees	26,181,309.39
Proceeds from Research Grants and Contracts	12,674,761.01
Proceeds from Auxiliaries	1,025,231.53
Proceeds from Other Revenues	407,549.17
Payments to Suppliers for Goods and Services	(11,993,047.74)
Payments to Employees	(38,935,378.51)
Payments for Loans Provided	(17,382.55)
Payments for Other Expenses	(23,175,041.41)
Net Cash Used by Operating Activities	\$ (32,877,907.36)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from State Appropriations	\$ 27,825,847.79
Proceeds from Gifts	466,767.56
Proceeds from Endowments	6,000.00
Proceeds from Transfers from Other Agencies	16,432.00
Proceeds from Transfers from Other Components	1,854,913.79
Proceeds from Legislative Transfers	25,234.00
Proceeds from Grant Receipts	16,355,723.82
Proceeds from Other Revenues	180,005.80
Payments for Legislative Transfers	(9,474,421.00)
Payments for Transfers to Other Components	(7,165,728.36)
Payments for Legislative Appropriations	(102,759.85)
Payments for Other Uses	(24,878.74)
Net Cash Provided by Noncapital Financing Activities	\$ 27,825,847.79

Net Cash Provided by Noncapital Financing Activities: 27,825,847.79

UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS (773)
 Statement of Cash Flows
 For the Year Ended August 31, 2022

	August 31, 2022
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating Loss	\$ (52,256,042.16)
Adjustments to Reconcile Operating Loss to Cash Provided (Used) by Operating Activities:	
Depreciation and Amortization Expense	\$ 12,126,766.52
Employee Benefit Paid by State	2,583,185.32
Changes in Assets and Liabilities:	
Decrease in Receivables	5,058,708.40
Decrease in Prepaid Expenses	234,791.93
Increase in Loans and Contracts	(17,382.55)
Decrease in Payables	(116,402.58)
Decrease in Unearned Revenue	(444,988.80)
Increase in Employees' Compensation Leave	46,603.92
Decrease in Other Liabilities	(93,147.36)
Total Adjustments	\$ 19,378,134.80
Net Cash Used by Operating Activities	<u>\$ (32,877,907.36)</u>
NON CASH TRANSACTIONS	
Net Change in Fair Value of Investments	\$ (3,114,577.12)
Borrowing Under Lease Purchase	354,467.31
Capital Assets Acquired with Payables	118.61
Interagency Transfer of Capital Assets	3,538,490.42

UNAUDITED

University of North Texas at Dallas (773)
 Schedule 1A for Schedule Expenditures of Federal Award
 For the Fiscal Year Ending August 31, 2022

Federal Grantor/Pass through Grantor/Program Title	CFDA / AL NSE Number	Agency Name Identifying Number	Ag/ Univ No	Agencies/ Universities Amount	Non r/State Entities Amount	Direct Program Amount	Total PT From and Direct Prog. Amount	Ag/ Univ No.	Agencies/ Universities Amount	Non r/State Entities Amount	Expenditure Amount	Total PT and Expenditure Amount
National Science Foundation												
Pass through from: Education and Human Resources	47.076						46,129.30				46,129.30	46,129.30
Pass through from: Texas Tech University			733	46,129.30								
Totals for National Science Foundation				46,129.30	0.00	0.00	46,129.30		0.00	0.00	46,129.30	46,129.30
U.S. Department of Education												
<u>Direct Programs:</u>												
Hispanic Serving Institutions Science Technology Engineering Mathematics and Articulation Programs	84.031C					189,850.34	189,850.34				189,850.34	189,850.34
National Professional Development Program	84.365Z					59,895.31	59,895.31				59,895.31	59,895.31
COVID-19 for Government Emergency Educator Relief (GEER) and COVID-19 for Higher	84.425C					50,063.24	50,063.24				50,063.24	50,063.24

UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS (773)
Schedule 1B or Schedule of State Grant Pass Through From/To State Agencies
For the Year Ended August 31, 2022

Pass Through From: State Agencies
To University of North Texas at Dallas (773)

Depa 2.577 0 Td <0003>Tj /TT0 1 (Texas

UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS (773)
 Schedule 3 for Reconciliation of Cash in State Treasury
 For the Year Ended August 31, 2022

Cash in State Treasury	Unrestricted	Current Year Total
Local Revenue Fund 0292	\$ 5,350,554.89	\$ 5,350,554.89
Local Revenue Fund 0325	705,952.02	705,952.02
Total Cash in State Treasury (Statement of Net Position)	<u>\$ 6,056,506.91</u>	<u>\$ 6,056,506.91</u>