

FINANCIAL REPORT

of the

**UNIVERSITY OF NORTH TEXAS
HEALTH SCIENCE CENTER**

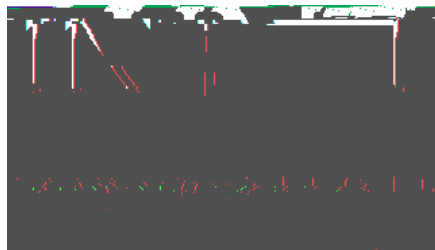
FORT WORTH, TEXAS

Scott Ransom, DO, MBA, MPH, President

For the year ended August 31, 2009

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER

ORGANIZATIONAL DATA

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Net Assets

	August 31, 2009	August 31, 2008
ASSETS		
 		
 		
 	\$ 195	\$ 2,019
 	005	0.0
 	90	0
 	5.5	3.5
 	3,518	4,018
 	-	-
 		
 	0000	6000
 	1.5	5.0
 	-	-
 	3,317	1,29,0
 	-	-
 	1,5,05	1,25
 		
 	1,593	5,209
 	90000	2,19
 	-	-
 	25	11,390
 	1,0,00000	1,5000
 	11,5	-
 	5,67	4,98
 	2	2
 	2,19	3,499
 	2,88	2,88
 	388	312
 	9,185	11,73
 	10,026	9,825
 		
 		
 		
 	-	-
 	-	-
 	-	-
 	0	3,43
 	4,02	4,3
 	-	-
 	-	-
 		
 	25	3,92
 	1,50	1,5
 	1,78	10,02
 		
 	11,5103	11,280
 	5,2	6,9102
 	-	-
 	-	-

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	August 31, 2009	August 31, 2008
	1,38	1,38
	(6,6)	0
	3,38	90,19
	(19,005)	(17,575)
	996	391
	43	(9000)4
	1511,3	16,3
	(0,3)	(1,3)
	-	-
Total Assets	\$ 268,313,525.68	\$ 233,506,281.52
LIABILITIES		
	\$ 857	\$ 417
	9950	985
	1,00	384
	-	-
	\$ 1,160,17	\$ 1,160,17
	(1,333,613.07)	(1,333,613.07)
	\$ 1,160,17	\$ 1,160,17
	(1,333,613.07)	(1,333,613.07)

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		August 31, 2009	August 31, 2008
NONOPERATING REVENUES (EXPENSES)			
Interest	590		590
Interest	30.8		30
Interest	-		-
Interest	190		105,000
Interest	33		41.9
Interest	-		-
Interest	-		-
Interest	(1,996)		100,802
Interest	-		-
Interest	(4.9)		(4.9)
Interest	(9.02)		(9.5)
Interest	20.5		(5)
Interest	3		-
Interest	-		-
Interest	-		(0.99)
Total Nonoperating Revenues /(Expenses)		64,748,602.23	63,864,858.07
Income/(Loss) before Other Revenues, Expenses, Gains, Losses and Transfers		5,985,310.89	378,846.56
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS			
Interest		3	1,80,30
Interest	790		8,900
Interest	-		-
Interest	-		-
Interest	16,51		29
Interest	209		5.3
Interest	-		-
Interest	(12)		3
Interest	-		-
Interest	(1,990)		11.3
Interest	-		3
Total Other Revenue, Expenses, Gain/Losses and Transfers		6,690,055.54	7,888,869.57
CHANGE IN NET ASSETS		12,675,366.43	8,267,716.13
Interest	1.33		1.33
Interest	-		-
Interest	1.33		1.33
NET ASSETS, ENDING	\$	148,469,134.79	135,793,768.36

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Note 1: Matrix of Operating Expenses Reported by Function

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Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation	2009 Total Expenditures
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11,000	31,000	-	2,000	-	101,000
300,000	0	-	64	-	1,000
18,000	2,000	-	1,000	-	19,000
-	-	-	-	-	0
-	-	-	-	-	-
1,000	11,000	-	3,000	-	1,000
6,000	1,000	-	2,000	-	10,000
1,000	3,000	-	(0)	-	0
0	3,000	-	74	-	3,000
0	1,000	-	65	-	1,000
2,000	0	-	0	-	0
-	-	-	-	7,000	7,000
-	-	-	-	-	2,000
5	-	-	-	-	5
-	-	1,000	-	-	1,000
-	-	-	-	-	-
0	0,000	1,000,000	1,000	-	1,000,000
\$ 16,507,551.46	\$ 10,348,107.15	1,258,356.96			

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August 31,
2009

August 31,
2008

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2009

Note 1: Nonmonetary Assistance

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Note 2: Reconciliation

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2009

Pass-Through From: State Agencies

To University of North Texas Health Science Center (763)

Texas Department of Public Safety (Agency 405)	\$	825,000.00
Texas Dept. of State Health Services (Agency 537)		311,081.00
Texas Higher Education Coordinating Board (Agency 781)		
Family Practice Residency		88,781.00
Advanced Research Program		(4,118.99)
College Workstudy Program		6,998.00
Work Study Mentorship Program		30,000.00

Total Pass-Through From Other Agencies

(Statement of Revenues, Expenses, and Changes in Net)Assets

\$ 1,257,741.01

Pass-Through To:

N/A

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
 Schedule 2A - Miscellaneous Bond Information
 For the Fiscal Year Ended August 31, 2009

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rates	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Bonds, Series 1999	\$ 9,500,000.00	4.25% - 5.40%	N/A	1999	2019	04/15/09
RFS Refunding and Improvement Bonds, Series 1999A	15,535,000.00	0.00% - 5.75%	N/A	2000	2019	04/15/09
RFS Bonds, Series 2002	27,130,000.00	2.00% - 5.00%	N/A	2003	2022	04/15/12
RFS Refunding Bonds, Series 2003A	2,915,000.00	5.375% - 5.500%	N/A	2003	2017	04/15/13
RFS Refunding and Improvement Bonds, Series 2005	11,250,000.00	0.25% - 5.25%	N/A	2006	2025	04/15/15
RFS Bonds, Series 2009	38,650,000.00	3.00% - 5.25%	N/A	2009	2028	04/15/18
Total	<u>\$ 104,980,000.00</u>					

*RFS - Revenue Financing System

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
 Schedule 2B - Changes in Bonded Indebtedness
 For the Fiscal Year Ended August 31, 2009

Description of Issue	Bonds Outstanding 9/1/2008	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/2009	Amounts Due Within One Year
RFS Bonds, Series 1999	\$ 405,000.00	\$ -	\$ 405,000.00	\$ -	\$ -	\$ -
RFS Refunding and Improvement Bonds, Series 1999A	4,655,000.00	-	1,070,000.00	-	3,585,000.00	425,000.00
RFS Bonds, Series 2002	20,795,000.00	-	1,115,000.00	-	19,680,000.00	1,155,000.00
RFS Refunding Bonds, Series 2003A	2,915,000.00	-	-	-	2,915,000.00	-
RFS Refunding and Improvement Bonds, Series 2005	11,140,000.00	-	-	-	11,140,000.00	1,125,000.00
RFS Bonds, Series 2009	-	38,650,000.00	3,255,000.00	-	35,395,000.00	1,285,000.00
Total	<u>\$ 39,910,000.00</u>	<u>\$ 38,650,000.00</u>	<u>\$ 5,845,000.00</u>	<u>\$ -</u>	<u>\$ 72,715,000.00</u>	<u>\$ 3,990,000.00</u>

Footnotes:

* Bond premiums, discounts and issuance costs were not individually greater than 5% of the par value of the bond issue; therefore, they are not capitalized and amortized over the life of the bonds. They were expensed at the time of the bond issue.

Bonds Payable per Statement of Net Assets

\$ 72,715,000.00

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2C - Debt Service Requirements

Description of Issue	Year	Principal	Interest
Revenue Bonds RFS Refunding and Improvement Bonds, Series 1999A			

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
 Schedule 2D - Analysis of Funds Available for Debt Service
 For the Fiscal Year Ended August 31, 2009

Description of Issue	Pledged and other Sources and Related Expenditures for FY 2009			
	Total Pledged and Other Sources	Operating Expenses/ Expenditures & Capital Outlay	Debt Service	
			Principal	Interest*
Revenue Financing System Bonds, Series '99, '99A, '02, '03A, '05 & '09	\$ 30,158,964.00	\$ -	\$ 5,845,000.00	\$ 2,205,282.22
Total	<u>\$ 30,158,964.00</u>	<u>\$ -</u>	<u>\$ 5,845,000.00</u>	<u>\$ 2,205,282.22</u>

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest per the bonds amortization schedules rather than interest on a full accrual basis.

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UNIVERSITY OF NORTH TEXAS