

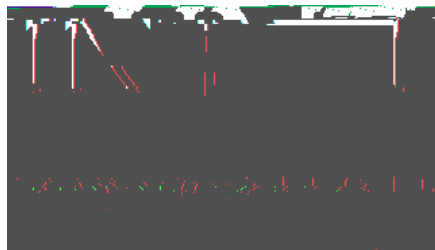
FINANCIAL REPORT

of the

**UNIVERSITY OF NORTH TEXAS
AT DALLAS**

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UNIVERSITY OF NORTH TEXAS DALLAS

ORGANIZATIONAL DATA

August 31, 2011

BOARD OF REGENTS

Jack Wall (Term expires 5-22-13) Dallas
Gwyn Shea (Term expires 5-22-13) Irving
Don A. Buchholz (Term expires 5-22-13) Dallas

Brint Ryan (Term expires 5-22-15) Dallas
Michael R. Bradford (Term expires 5-22-15) Midland
Steve Mitchell (Term expires 5-22-15) Richardson

Don Potts (Term expires 5-22-17) Dallas
Al Silva (Term expires 5-22-17) San Antonio
Michael R. Williams (Term expires 5-22-17) Fredericksburg

STUDENT REGENT

Christian Dean (Term expires 5-31-11) Dallas

OFFICERS OF THE BOARD

Jack Wall Chairman
Brint Ryan Vice Chairman
Julia A. Boyce Secretary

ADMINISTRATIVE OFFICERS

John Ellis Price President
Wayne Usry CFO V/P Finance & Administration
Barry Lewis Controller

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	<u>August 31,</u> <u>2011</u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	15,231,258.58
Restricted for:	
Capital Projects	42,363.84
Non-Expendable	812,966.03
Expendable	(398,720.02)
Other Restricted	863,595.87
Unrestricted	7,997,049.49
Total Net Assets	<u>24,548,513.79</u>
Total Liabilities and Net Assets	<u>\$ 75,661,047.95</u>

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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Statement of Revenues, Expenses and Changes in Net Assets
For the Fiscal Year Ended August 31, 2011

August 31,
2011

OPERATING REVENUES

Sales of Goods and Services:

Tuition and Fees - Non-Pledged	\$	303,410.55
Tuition and Fees - Pledged		7,952,796.77
Discounts and Allowances		(1,774,564.43)
Auxiliary Enterprises - Non-Pledged		175.00
Auxiliary Enterprises - Pledged		51,525.16
Other Sales of Goods and Services - Pledged		349,957.92
Federal Revenue - Operating ⁽²⁾		42,239.99

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**August 31,
2011**

**OTHER REVENUES, EXPENSES, GAINS
LOSSES AND TRANSFERS**

Interagency Transfers Cap Assets-Increase	55,691,315.79
Transfers-Out	(31,942,237.73)
Legislative Transfers-In	17,670,514.00
Legislative Transfers-Out	(277,320.71)

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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)

Note 1: Matrix of Operating Expenses Reported by Function

For the Fiscal Year Ended August 31, 2011

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and Wages	4,591,116.57	25,286.80	479,639.75	1,562,356.01	1,440,195.88
Payroll Related Costs	970,687.21	3,414.76	95,313.09	327,371.49	307,748.85
Professional Fees & Svcs	-	533.30	76,127.91	13,207.53	9,117.05
Travel	50,620.64	4,236.16	19,895.11	19,231.74	47,116.67
Material and Supplies	195,837.46	1,221.00	54,807.20	133,442.34	192,401.41
Communication & Utilities	-	-	2,154.76	-	13,925.00
	-	-			

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Operation and

2011

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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)

**Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2011**

Note 1: Nonmonetary Assistance

N/A

Note 2: Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal

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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2011

Pass-Through From: State Agencies

To University of North Texas at Dallas (773)

Texas Higher Education Coordinating Board (Agency 781)

Work Study Mentorship Program

\$ 71,903.83

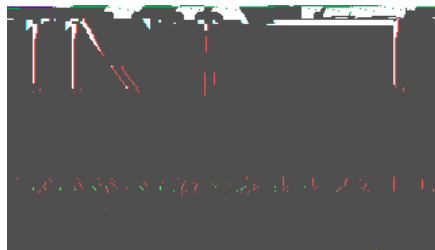
Total Pass-Through From Other Agencies

(Statement of Revenues, Expenses, and Changes in Net Assets)

\$ 71,903.83

Pass-Through To Other Agencies:

N/A



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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2011

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rates	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Refunding and Improvement Bonds, Series 2005	\$ 22,655,000.00	3.25% - 5.25%	N/A	2006	2025	04/15/15
RFS Bonds, Series 2009A	27,120,000.00	3.00% - 5.00%	N/A	2010	2029	04/15/19
Total	<u>\$ 49,775,000.00</u>					

*RFS - Revenue Financing System

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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2011

<u>Description of Issue</u>	<u>Bonds Outstanding 9/1/2010</u>	<u>Bonds Issued</u>	<u>Bonds Matured or Retired</u>	<u>Bonds Refunded or Extinguished</u>	<u>Bonds Outstanding 8/31/2011</u>
RFS Refunding and Improvement Bonds, Series 2005	\$ -	\$ 17,540,000.00	\$ 815,000.00	\$ -	\$ 16,725,000.00
RFS Bonds, Series 2009A	*	25,325,000.00	1,155,000.00	-	24,170,000.00
Total	<u>\$ -</u>	<u>\$ 42,865,000.00</u>	<u>\$ 1,970,000.00</u>	<u>\$ -</u>	<u>\$ 40,895,000.00</u>

Footnotes:

* Bond premiums greater than 5% of the par value of the bond issue are capitalized and amortized over the life of the bonds.

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<u>Unamortized Premium</u>	<u>Unamortized Discount</u>	<u>Unamortized Gain/(Loss) on Refunding</u>	<u>Net Bonds Outstanding 8/31/2011</u>	<u>Amounts Due Within One Year</u>
-	-	-	\$ 16,725,000.00	\$ 855,000.00
2,238,797.70	-	-	26,408,797.70	938,096.00
<u>\$ 2,238,797.70</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,133,797.70</u>	<u>\$ 1,793,096.00</u>
Net Bonds Payable per Statement of Net Assets			<u>\$ 43,133,797.70</u>	

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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Schedule 2C - Debt Service Requirements
For the Fiscal Year Ended August 31, 2011

<u>Description of Issue</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>
Revenue Bonds			
RFS Refunding and Improvement Bonds, Series 2005	2012	855,000.00	818,550.00
	2013	900,000.00	775,800.00
	2014	945,000.00	730,800.00
	2015	985,000.00	688,275.00
	2016	1,030,000.00	643,950.00
	2017-2021	6,020,000.00	2,349,562.50
	2022-2025	5,990,000.00	711,625.00
		<u>16,725,000.00</u>	<u>6,718,562.50</u>
RFS Bonds, Series 2009A	2012	860,000.00	1,208,500.00
	2013	900,000.00	1,165,500.00
	2014	945,000.00	1,120,500.00
	2015	995,000.00	1,073,250.00
	2016	1,045,000.00	1,023,500.00
	2017-2021	6,055,000.00	4,280,000.00
	2022-2026	7,730,000.00	2,606,750.00
	2027-2029	5,640,000.00	573,000.00
		<u>24,170,000.00</u>	<u>13,051,000.00</u>
Less Accretion:		-	-
Total:		<u>\$ 40,895,000.00</u>	<u>\$ 19,769,562.50</u> *

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest per the bonds amortization schedules rather than interest on a full accrual basis.

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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Fiscal Year Ended August 31, 2011

Description of Issue	Pledged and other Sources and Related Expenditures as of 8/31/11			
	Total Pledged and Other Sources	Operating Expenses/ Expenditures & Capital Outlay	Principal	Interest*
Revenue Financing System Bonds, Series '05 & '09A	\$ 9,060,645.65	\$ -	\$ 1,970,000.00	\$ 2,334,287.50
Total	\$ 9,060,645.65	\$ -	\$ 1,970,000.00	\$ 2,334,287.50

Pledged revenues for the RFS Parity Obligations include all revenues, funds and balances lawfully available and derived from or attributable to any participant of the Revenue Financing System, subject to the lien on the pledged revenues securing Prior Encumbered Obligations.

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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Schedule 3 - Reconciliation of Cash in State Treasury
For the Fiscal Year Ended August 31, 2011

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Local Revenue Fund 0292	\$ 549,998.76	\$ -	\$ 549,998.76
Total Cash in State Treasury (Statement of Net Assets)	<u>\$ 549,998.76</u>	<u>\$ -</u>	<u>\$ 549,998.76</u>